

Pradhan Mantri Fasal Bima Yojana (PMFBY)

Pradhan Mantri Fasal Bima Yojana (PMFBY) is implemented from Kharif 2016 onwards in all Districts of Tamil Nadu except Chennai. Under this scheme, farmers can insure the notified horticulture crops in notified revenue villages (2016-2019) / notified Firkas (since 2020). This scheme covers more risk like post-harvest losses, localized calamities besides early payment of compensation to farmers for their crop loss during mid-season adversities. The cutoff date for enrolment is same for both Loanee and Non-loanee farmers.

Under PMFBY, from 2016-17 to 2021-22, **6,51,005** farmers have been enrolled covering an area of **2,62,149 Ha** in notified Horticulture crops.

Till date (2016-17 to 2021-22) claim compensation of **Rs.369.51 Crore** has been settled to **2,45,108** beneficiaries under Horticultural crops.

Coverage of Farmers

All farmers including share croppers and tenant farmers growing the notified crops in the notified areas are eligible for coverage.

Notified Horticultural Crops

Banana, Tapioca, Turmeric, Potato, Onion, Red Chillies, Bhendi, Brinjal, Cabbage, Carrot, Garlic, Ginger, Coriander and Tomato

Premium payable by the Farmers

The farmers have to pay 5% of sum insured (Scale of Finance) as premium rate for Horticultural Crops under PMFBY.